

NEWS RELEASE- For Immediate Distribution

KING Global Ventures Inc.
("King" or the "Company")

TSXV - KING

August 10, 2020

KING GLOBAL ANNOUNCES APPOINTMENT OF CFO

Toronto, ON – August 10, 2020, King Global Ventures, Inc. (KING-TSXV; US:MDLXF Frankfurt-5LM1), has appointed Mr. Victor Hugo, of Toronto, as chief financial officer of the Company, effective August 10, 2020.

Mr. Hugo currently works with Marrelli Support Services, which provides CFO, accounting, regulatory, compliance and management advisory services to numerous issuers on the Toronto Stock Exchange, the TSX Venture Exchange, and other Canadian and U.S. exchanges. Mr. Hugo is a CPA and CMA, and holds a bachelor of commerce with honours, specializing in accounting and cost and management accounting, from Potchefstroom University in South Africa. Mr. Hugo has served as CFO for several TSX Venture Exchange companies. He has over 20 years experience in the mining and manufacturing sectors, with responsibility for accounting, budgeting and financial reporting.

Contact

For further information, contact Mr. John Cook, President of King Global Ventures Inc. at: (416) 200-8073 and johncook@kos.net

Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.